



**Information Technology Services
Security Control Standards**

NIST Control Family – Risk Assessment

CONTROL NUMBER	CONTROL NAME	PRIORITY	REVISION DATE	NEXT SCHEDULED REVIEW DATE
RA-3	Risk Assessment	P1	4/15/2020	4/15/2021

I. Statement

Information security risk assessments are vital procedures for maintaining the security of information resources and meeting legal requirements for protecting confidential information. The purpose and goal of these assessments can only be achieved if the assessments are conducted effectively and accurately. The purpose of this Control is to implement a monitoring process which adequately provides management with assurance that the information on which risk assessment assertions are made is factual. The goal of these procedures is to assist Tarleton State University units with improving the effectiveness of their use of the Information Security Risk Assessment Procedures and the value and accuracy of their risk assessments

II. Applicability

This Control applies to all Tarleton network information resources. The intended audience for this Control includes all information resource owners, custodians, and users of information resources.

III. Risk Statement

Information around risks and related control options are not presented to management before management decisions are made.

IV. Implementation

Information resources shall be assessed for risk initially prior to entering production, and thereafter based on the inherent risk. These assessments will be conducted by system administrations, shared with system owners, in conjunction with the information security officer. Risk assessment results will be used to identify controls that should be added to help protect a system. The assessment data will also be used in developing the University security plan before the plan is submitted to the Chief Information Officer, senior administration, and the President of the University.