

Office of Academic Affairs
Tarleton State University
Date Prepared: 12/1/08
Dates Revised:

Master Course Syllabus Outline

Department: Management, Marketing and Administrative Systems
Course Prefix/Number: GB 433
Course Title: Business Law II
Master Syllabus Approved by Department on: 12/1/08

- I. Catalog Description: The study of the principles of law concerning agency, employment, partnerships, corporations, bankruptcy, secured transactions, creditor/debtor rights, insurance, real and personal property, laws, impacting the regulatory environment of business such as consumer protection, environment, anti-trust, and security law.
- II. Prerequisites: Junior classification
- III. Expanded Course Description: Basic knowledge of laws critical for the operations of a business will be the core of this course. This course is the second course of two courses directed at providing coverage of the legal environment facing business organizations in today's society. This course is required for most majors within the College of Business Administration.
- IV. Intended Student Outcomes: (Must include outcomes of knowledge and skills, and may also include behavioral).
At the conclusion of the course the student will achieve the following:
 - a) Knowledge outcomes:
 - 1) Understand the purpose of a secured transaction under Article 9 of the Uniform Commercial Code.
 - 2) Identify the difference in a secured transaction between attachment and perfection.
 - 3) Understand the different remedies available under Article 9 of the Uniform Commercial Code.
 - 4) Describe the changes to the bankruptcy code with regard to consumer debt under the Bankruptcy Abuse Prevention and Consumer Protection Act of 2005.
 - 5) Identify the process of filing a bankruptcy petition under Chapter 7 of the Bankruptcy Code.
 - 6) Describe what debts are not dischargeable in bankruptcy.
 - 7) Identify other credit liens common to many business transactions.
 - 8) Explain the basic concepts of agency law.
 - 9) Identify under agency law the responsibility of the principal and agent for contracts and torts of the agent.

- 10) Describe the rationale in selecting a particular business entity; i.e., sole proprietorship, partnership, corporation, limited liability company or limited partnership.
 - 11) Define the concept "scope of the agency authority."
 - 12) Describe the different forms of real property ownership.
 - 13) Explain the rights and duties associated with the landlord-tenant relationship.
 - 14) Describe the purpose of having a valid will.
 - 15) Describe a trust.
 - 16) Explain the difference between an inter-vivos trust and testamentary trust.
 - 17) Explain the different types of insurance coverage relating to life and property.
 - 18) Demonstrate a basic understanding of federal securities law under the Securities Act of 1933 and the Securities Exchange Act of 1934.
 - 19) Discuss the need for administrative agencies.
 - 20) Discuss consumer protection laws.
 - 21) Describe conduct constituting a violation of anti-trust laws.
 - 22) Describe market power as it relates to a monopoly.
 - 23) Describe the various environmental laws that pertain to the soil, air, and water.
- b) Skill outcomes:
- 1) Be able to create a security interest in personal property under Article 9 of the Uniform Commercial Code.
 - 2) Apply the steps of the attachment and perfection processes under Article 9 of the Uniform Commercial Code.
 - 3) Be able to choose a remedy under Article 9 of the Uniform Commercial Code.
 - 4) Be able to determine eligibility for filing a Chapter 7 bankruptcy under the new Bankruptcy Abuse Prevention and Consumer Protection Act of 2005.
 - 5) Recognize what debts under the bankruptcy code are not dischargeable.
 - 6) Be able to create an agency relationship.
 - 7) Be able to identify when an agent has no authority or has exceeded his/her agency authority.
 - 8) Recognize the advantages/disadvantages of the various forms of business entities to include the sole proprietorship, partnership, corporation, limited liability company and limited partnership.
 - 9) Be able to analyze basic provisions in landlord-tenant lease agreement.
 - 10) Be able to draft a simple will.
 - 11) Be able to choose insurance policy provisions when obtaining an automobile insurance policy.

- 12) Identify specific consumer protection provisions and their application.
- 13) Recognize the difference under anti-trust laws between a per se violation and a rule of reason violation.
- 14) Recognize environmental requirements for the protection of the soil, air and water.

V. Unless otherwise stipulated in this master syllabus by the department, the following items are subject to faculty discretion as described in each faculty member's individual course outline/syllabus:

- a) Course Requirements
- b) Required Text(s)
- c) Bibliography

VI. Academic Honesty: Cheating, plagiarism (submitting another person's materials or ideas as one's own), or doing work for another person who will receive academic credit are all-impermissible. This includes the use of unauthorized books, notebooks, or other sources in order to secure of give help during an examination, the unauthorized copying of examinations, assignments, reports, or term papers, or the presentation of unacknowledged material as if it were the student's own work. Disciplinary action may be taken beyond the academic discipline administered by the faculty member who teaches the course in which the cheating took place.

VII. Students With Disabilities Policy: It is the policy of Tarleton State University to comply with the Americans with Disabilities Act (ADA) and other federal, state, and local laws relative to the provision of disability services. Students with disabilities attending Tarleton State University may contact the Office of Disability Services at (254) 968-9478 to request appropriate accommodation. Furthermore, formal accommodation requests cannot be made until the student has been officially admitted to Tarleton State University.

Department Head Signature/Date:

Signature

_____/_____/_____
Date